

## **Abu Dhabi Islamic Bank**

### **ADIB's History**

Abu Dhabi Islamic Bank (ADIB) was established on May 20, 1997 as a Public Joint Stock Company through the Amiri Decree No. 9 of 1997. With its headquarters in Abu Dhabi, United Arab Emirates, the Bank commenced its commercial operations on November 11, 1998. ADIB is listed in the Abu Dhabi Securities market and operates under the supervision and the regulatory framework of the UAE Central Bank.

### **ADIB Mission and Vision**

ADIB's mission is to offer Islamic financial solutions for the global community, and its vision is to be a top tier Islamic financial services group.

### **ADIB's values**

The Bank carries out all contracts, operations and transactions in accordance with Islamic Shari'a principles. ADIB's core values, reflected in all its activities are: Simple and Sensible; Transparent; Mutual Benefit; Hospitality and Tolerance; and Shari'a inspired. It brings to its customers banking as it should be.

### **Achievements**

ADIB has fast become a pillar of Islamic banking in the UAE and the Middle East. The bank's contributions to the UAE economy and Islamic banking have been recognized through awards and international honors including the "Best Overall Islamic Bank" award from Islamic Finance News.

In addition to that, ADIB was able to register a record-breaking profit each quarter and maintain its leading position in customer service with the number 1 rating from Ethos Consultancy, which saw an increase in customer base to more than 500,000 customers. ADIB expanded its local presence to be the 3rd largest retail bank in the UAE with 75 branches and more than 550 ATMs and it is now growing its presence in new countries such as Egypt, KSA, UK, Sudan, Iraq and Qatar.